

**RESOLUTION  
OURAY COUNTY BOARD OF COUNTY COMMISSIONERS  
2014 Lease Purchase for Ouray County Eagle Treasurer Software**

**Whereas**, Ouray County ("County") is a political subdivision of the State of Colorado and a duly organized and existing County Government pursuant to Title 30, Colorado Revised Statutes; and

**Whereas**, pursuant to applicable law, the County is authorized to acquire, dispose of and encumber real and personal property, including without limitation rights and interest in property and leases necessary to the functions and operation of the County; and

**Whereas**, the Board of County Commissioners ("Board") of Ouray County hereby finds and determines that the execution of a lease-purchase agreement to purchase new software modules to include Eagle Treasurer and EagleWeb together with all options, attachments and accessories for the Ouray County Treasurer's office in the principal and interest amount of \$79,840.00 is appropriate and necessary to the function and operation of the County; and

**Whereas**, Wells Fargo Equipment Finance, Inc. shall act as Lessor under said lease.

**Now, Therefore, Be It Resolved** by the Board of Ouray County Commissioners as follows:

1. **Authority to Enter into Lease Purchase Financing.** The Board Chair is authorized to execute such contracts and supporting documents with Wells Fargo Equipment Finance, Inc., in substantially the form set forth in the document presently before the County Board, for the lease-purchase of new software modules to include Eagle Treasurer and EagleWeb together with all options, attachments and accessories for the Ouray County Treasurer's office. All other related contracts and agreements necessary and incidental to the Lease are hereby authorized.
2. **Lease Subject to Annual Appropriation.** The County's obligations under the Lease shall be subject to annual appropriation or renewal by the County Board as set forth in each Lease and the County's obligations under the Lease shall not constitute general obligations of the County or indebtedness under the Constitution or laws of the State.
3. **Qualified Tax-Exemption.** The County is a qualified, tax exempt, governmental agency pursuant to the Department of the Treasury, Internal Revenue Service, and the State of Colorado, and said Lease is a qualified tax-exempt obligation.
4. **Severability.** If any part, subsection, sentence, clause or phrase of this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining provisions.
5. **Effective Date.** This Resolution shall take effect and be enforced immediately upon its approval by the Board of Ouray County Commissioners.

Adopted this 8<sup>th</sup> day of April, 2014.

Voting for: **3**

Voting against: **0**

Attest:

 *[Signature]*  
 Michelle Nauer, Clerk and Recorder  
 By: Hannah Hollenbeck, Deputy Clerk of the Board

BOARD OF COUNTY COMMISSIONERS  
OF OURAY COUNTY, COLORADO

*[Signature]*  
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Lynn M. Padgett, Chair

*[Signature]*  
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F. Mike Fedel, Vice Chair

*[Signature]*  
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Don Batchelder, Commissioner Member